

FY2021 BUDGET SUMMARY

Attached is the Farmington River Regional School District FY2020 Budget Proposal. This proposal reflects a 4.90 % increase over FY20. Information provided in the Governor's Budget released on January 23, 2020 has been used in drafting this proposal. Some of this information may change as the Governor's Budget proceeds through the House and Senate and Conference Committee. There are no new programs included in this proposal. We are seeking to maintain the staffing and programs currently in place.

EXPENSE SUMMARY

Compensation – There have been several staffing changes that will moderate the increase to overall compensation for FY2021.

- All Salary Line Items presented currently reflect a 2% increase to FY20 Levels
- There are 7 teachers with column movement increases resulting from completed coursework
- Paraprofessional & SN Paraprofessional Compensation – A portion of these expenses are being paid with state and federal grant funds
- IPLE (Inclusive Preschool Learning Environments) grant funding has ended. We received \$30,000 in FY20.
- Total Salaries make up 37.13% of the general fund budget

Instructional Expenses – School Choice funds are being used to fund the following instructional expenses.

- Classroom Curriculum Supplies - \$12,000 (Legacy Footprints (ELA) curriculum, Know Atom Science curriculum)
- Foreign Language instruction - \$2,000.00 (Spanish)
- Library Materials - \$1,000.00 (funding has been absent for last few years)
- Nature's Classroom - \$5,000.00 (1/2 fee every year)
- Professional Development - \$8,000.00 (newly required to provide funding for Paraprofessional PD)
- Payroll Expense - \$27,000 (to help balance the reduction in IPLE funding)
- Substitute Teachers - \$24,000.00 (in general fund budget)

Utilities

- Our Electricity is staying level funded
- Our heating oil prices have been adjusted up slightly to reflect our current rate & usage
- Utilities make up 1.57% of the general fund budget

Health Insurance Active Employees – Health Insurance reflects a 2.72% increase on our existing plan design. Participation ratios used are as follows:

- PPO Blue Care Elect – 31% Employee, 69% District
- HMO Blue N.E Value Plus – 21% Employee; 79% District
- Total expense of \$445,141.65
- Active Employee health insurance expense make up 9.02% of the general fund budget

Health Insurance Retirees – The increase reflects a 2% increase to premiums as suggested by our MIIA representative.

- Total expense of \$170,957.96
- Retired Employee health insurance expense makes up 3.46% of the general fund budget

Tuitions

- 4% increase on middle and high school tuitions for Lee for both regular and special education
- 4% increase on middle and high school tuitions for Berkshire Hills for both regular and special education, reflects increase in contract
- SN Non-Public Out-of-District Placements reflects a \$71,435 increase due to two additional students entering programs. The available Circuit Breaker funds used to offset these costs is approximately \$26,877.00
- SN Public Out-of-District Placements reflects a \$15,000 decrease due to a student entering a lower cost program.

Our total tuition expense for FY2021, based on our current population for our Middle and High School Students, School Choice Students and Special Education placements is \$1,387,730.66.

Total tuition expenses make up 28.11% of the general fund budget.

Transportation

- Bus contract reflects an 8% increase with one route decrease – new contract for FY21
- Special Needs transportation decreased by \$18,000 due to a student’s school change
- Transportation expenses make up 9.72% of the general fund budget

Summary:

Compensation	37.13%
Utilities	1.57%
Health Insurance Active	9.02%
Health Insurance Retired	3.46%
Tuition	28.11%
<u>Transportation</u>	<u>9.72%</u>
Total	89.01%

REVENUE SUMMARY

Our Excess & Deficiency Fund has been certified at \$227,070.00. \$45,000 of E&D funds have been used to offset the assessment in FY2021.

- Chapter 70 reflects a \$6,240.00 increase
- Transportation Aid reflects an increase of \$12,767.00
- The operating ratios have been recalculated and reflect a shift towards Sandisfield due to increased enrollment
- The total assessment for Otis reflects a 0.72% increase, \$17,200. This includes a decrease of (\$41,896) to required local contribution.
- The total assessment for Sandisfield reflects an 8.79% increase, \$136,548. This includes an increase of \$23,697 to required local contribution.

CAPITAL PROJECTS

Included in the budget is \$40,000 to be added to the Stabilization Fund to be used for capital projects to maintain the building in proper condition.