

Farmington River Regional School District					
FY21 Revised Budget Assessment Calculation Passed 5/4/20 - Statutory Method					
		2020	2021		
<b>Step 1</b>	<b>Operating Budget</b>			<b>2.93%</b>	Per Pupil 20 Per Pupil 21
	Total Budgeted Expenditures	\$ 4,705,985.95	\$ 4,844,016.08	\$ 20,111.05	\$ 20,700.92
	Less Transportation Budget	\$ 474,677.74	\$ 366,159.08	\$ 2,028.54	\$ 1,564.78
	<b>Adjusted Operating Budget</b>	<b>\$ 4,231,308.20</b>	<b>\$ 4,477,857.00</b>	<b>\$ 18,082.51</b>	<b>\$ 19,136.14</b>
<b>Step 2</b>	Chap 70	\$ 492,810.00	\$ 501,190.00		
	E&D Utilization	\$ 15,000.00	\$ 45,000.00		
	Earnings on Investments	\$ 2,500.00	\$ 2,500.00		
	Local Fees	\$ 2,000.00	\$ 2,000.00		
	<b>Total Anticipated Revenues</b>	<b>\$ 512,310.00</b>	<b>\$ 550,690.00</b>		
	<b>Amount to be assessed</b>	<b>\$ 3,718,998.20</b>	<b>\$ 3,927,167.00</b>		
<b>Step 3</b>	<b>FY20 Required Local Contribution</b>				
1a	Otis	\$ 1,141,809.00	\$ 1,099,913.00	\$ (41,896.00)	
1b	Sandisfield	\$ 761,973.00	\$ 785,670.00	\$ 23,697.00	
	<b>Total</b>	<b>\$ 1,903,782.00</b>	<b>\$ 1,885,583.00</b>		
	<b>Balance to be assessed</b>	<b>\$ 1,815,216.20</b>	<b>\$ 2,041,584.00</b>		
<b>Step 4</b>				2020	2021
2a	Otis	\$ 1,110,454.61	\$ 1,206,390.55	0.6117	0.5909
2b	Sandisfield	\$ 704,761.59	\$ 835,193.46	0.3883	0.4091
	<b>Total</b>	<b>\$ 1,815,216.20</b>	<b>\$ 2,041,584.00</b>		
<b>Step 5</b>	<b>Transportation</b>				
	Regular Transportation	\$ 393,477.74	\$ 272,359.08		
	SN Transportation	\$ 81,200.00	\$ 93,800.00		
	Total Transportation Budget	\$ 474,677.74	\$ 366,159.08		
	Less Reg Transportation Aid	\$ (250,000.00)	\$ (288,268.00)		
	<b>Trans Amount to be assessed</b>	<b>\$ 224,677.74</b>	<b>\$ 77,891.08</b>		
<b>Step 6</b>				2020	2021
3a	Otis	\$ 137,446.13	\$ 46,026.55	0.6117	0.5909
3b	Sandisfield	\$ 87,231.62	\$ 31,864.53	0.3883	0.4091
	<b>Total</b>	<b>\$ 224,677.74</b>	<b>\$ 77,891.08</b>		
<b>Step 7</b>	<b>Total Op &amp; Trans Assess.</b>				
	Otis (1a+2a+3a)	\$ 2,389,710.00	\$ 2,352,330.00	-1.56%	\$ (37,380.00)
	Sandisfield (1b+2b+3b)	\$ 1,553,966.00	\$ 1,652,728.00	6.36%	\$ 98,762.00
	<b>Capital Budget - School Bond Assessment</b>				
	Otis School Bond Payment (.6919)	\$ -	\$ -		
	Sfld School Bond Payment (.3081)	\$ -	\$ -		
	<b>Total Annual Assessment</b>				
	Otis	\$ 2,389,710.00	\$ 2,352,330.00	-1.56%	\$ (37,380.00)
	Sandisfield	\$ 1,553,966.00	\$ 1,652,728.00	6.36%	\$ 98,762.00

Enrollment	2018	2019	2020	FY21	
Otis	144	137	135	416	0.5909
Sandisfield	92	97	99	288	0.4091
				704	