

**Farmington River Regional School District
FY21 Budget Assessment Calculation Passed 3/2/20 - Statutory Method**

		2020	2021		
Step 1	Operating Budget			4.90%	Per Pupil 20 Per Pupil 21
	Total Budgeted Expenditures	\$ 4,705,985.95	\$ 4,936,382.45	\$ 20,111.05	\$ 21,095.65
	Less Transportation Budget	\$ 474,677.74	\$ 479,999.08	\$ 2,028.54	\$ 2,051.28
	Adjusted Operating Budget	\$ 4,231,308.20	\$ 4,456,383.37	\$ 18,082.51	\$ 19,044.37
Step 2	Chap 70	\$ 492,810.00	\$ 501,190.00		
	E&D Utilization	\$ 15,000.00	\$ 45,000.00		
	Earnings on Investments	\$ 2,500.00	\$ 2,500.00		
	Local Fees	\$ 2,000.00	\$ 2,000.00		
	Total Anticipated Revenues	\$ 512,310.00	\$ 550,690.00		
	Amount to be assessed	\$ 3,718,998.20	\$ 3,905,693.37		
Step 3	FY20 Required Local Contribution				
1a	Otis	\$ 1,141,809.00	\$ 1,099,913.00		
1b	Sandisfield	\$ 761,973.00	\$ 785,670.00		
	Total	\$ 1,903,782.00	\$ 1,885,583.00		
	Balance to be assessed	\$ 1,815,216.20	\$ 2,020,110.37		
Step 4				2020	2021
2a	Otis	\$ 1,110,454.61	\$ 1,193,701.58	0.6117	0.5909
2b	Sandisfield	\$ 704,761.59	\$ 826,408.79	0.3883	0.4091
	Total	\$ 1,815,216.20	\$ 2,020,110.37		
Step 5	Transportation				
	Regular Transportation	\$ 393,477.74	\$ 386,199.08		
	SN Transportation	\$ 81,200.00	\$ 93,800.00		
	Total Transportation Budget	\$ 474,677.74	\$ 479,999.08		
	Less Reg Transportation Aid	\$ (250,000.00)	\$ (288,268.00)		
	Trans Amount to be assessed	\$ 224,677.74	\$ 191,731.08		
Step 6				2020	2021
3a	Otis	\$ 137,446.13	\$ 113,295.64	0.6117	0.5909
3b	Sandisfield	\$ 87,231.62	\$ 78,435.44	0.3883	0.4091
	Total	\$ 224,677.74	\$ 191,731.08		
Step 7	Total Op & Trans Assess.				
	Otis (1a+2a+3a)	\$ 2,389,710.00	\$ 2,406,910.00	0.72%	\$ 17,200.00
	Sandisfield (1b+2b+3b)	\$ 1,553,966.00	\$ 1,690,514.00	8.79%	\$ 136,548.00
	Capital Budget - School Bond Assessment				
	Otis School Bond Payment (.6919)	\$ -	\$ -		
	Sfld School Bond Payment (.3081)	\$ -	\$ -		
	Total Annual Assessment				
	Otis	\$ 2,389,710.00	\$ 2,406,910.00	0.72%	\$ 17,200.00
	Sandisfield	\$ 1,553,966.00	\$ 1,690,514.00	8.79%	\$ 136,548.00

Enrollment	2018	2019	2020		FY21
Otis	144	137	135	416	0.5909
Sandisfield	92	97	99	288	0.4091
				704	