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SANDISFIELD ANNOUNCES REDUCED RATE AND NEW SUPPLIER FOR ENERGY PROGRAM

SANDISFIELD, MA – The Town of Sandisfield has signed a twenty-four month contract with a new supplier, Dynegy Energy Services. Beginning with the January 2024 meter reads, the Sandisfield Community Choice Power Supply Program will have a new rate of \$0.14000 per kWh.

For Sandisfield residents and businesses who are enrolled in the Town's Program, the current rate of \$0.22765 per kWh will expire and the new rate of \$0.14000 per kWh will take effect with the January 2024 meter reads. This represents a decrease of \$53 per month on the supply side of the bill given average usage of 600 kWh. In addition, this new rate is 12 percent lower than Eversource's recently announced Residential Basic Service rate of \$0.15845 per kWh. Residents can expect to see an average savings of \$11 per month for the months of January 2024 through July 2024*.

"Unfavorable market conditions dictated the Program's high rate this past year," said Town Manager Jonathan Sylbert. "However, we are pleased to announce that we were able to reduce the rate by 39% with this new contract."

Sandisfield launched its electricity program in January 2017 in an effort to develop an energy program that would be stable and affordable. From inception through June 2023, the Program has saved residents and small businesses over \$136,000 in electricity costs as compared to Basic Service.

It is important to note that <u>no action will be required</u> by individual consumers. This change will be seen on the February 2024 bills. All accounts currently enrolled in the Program will see the new rate and Dynegy Energy Services printed under the "Supplier Services" section of their monthly bill.

To join the Town's Program, you may visit <u>colonialpowergroup.com/sandisfield</u> and click the OPT-IN button, then fill out and submit the OPT-IN Form. You should have your Eversource bill handy in order to provide some required information. Please submit your enrollment request a minimum of two weeks before your January 2024 meter read (date varies by account) to OPT-IN prior to the rate change. Enrollments can only be processed on meter reads so it may take one or two billing cycles before taking effect.

The Sandisfield Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

Eversource customers who meet certain means criteria can qualify to receive a discount on their electric bills. To learn more, please visit <u>eversource.com/content/residential/account-billing/payment-assistance/discount-rate</u>.

Residents may also visit <u>colonialpowergroup.com/sandisfield</u> or call (866) 485-5858 ext. 1 to learn more about Sandisfield's Community Choice Power Supply Program or to opt-in or opt-out.

*Normally, the term would be through June 2024 but this is a transition term. The Massachusetts Department of Public Utilities issued an Order on September 1, 2023 that requires Eversource change its residential and small business Basic Service periods to February through July and August through January. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices and differences across electric distribution companies. [See mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates.]



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.