

Farmington River Regional School District						
FY25 Assessment Calculation						
		2023	2024	2025		
Step 1	Operating Budget		4.75%	2.30%		
	Total Budgeted Expenditures	\$ 4,672,432.00	\$ 4,894,462.00	\$ 5,006,870.50	\$ 4,904,462.00	\$ 5,056,870.50
	Less Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24	3.11%	
	Adjusted Operating Budget	\$ 4,272,755.00	\$ 4,478,358.00	\$ 4,664,521.26		
Step 2	Chap 70	\$ 612,111.00	\$ 618,910.00	\$ 731,290.00		
	E&D Utilization	\$ 200,000.00	\$ 237,135.00	\$ 150,000.00	E&D \$162,508	
	Earnings on Investments	\$ 1,000.00	\$ 2,500.00	\$ 5,000.00		
	Local Fees	\$ 1,000.00	\$ -	\$ -		
	Total Anticipated Revenues	\$ 814,111.00	\$ 858,545.00	\$ 886,290.00		
	Balance to be Assessed	\$ 3,458,644.00	\$ 3,619,813.00	\$ 3,778,231.26		
Step 3	FY25 Required Local Contribution				Change	
1a	Otis	\$ 1,370,021.00	\$ 1,443,945.00	\$ 1,539,792.00	\$ 73,924.00	
1b	Sandisfield	\$ 861,252.00	\$ 907,243.00	\$ 964,037.00	\$ 45,991.00	
	Total	\$ 2,231,273.00	\$ 2,351,188.00	\$ 2,503,829.00		
	Balance to be assessed	\$ 1,227,371.00	\$ 1,268,625.00	\$ 1,274,402.00		
Step 4	Assessment Based on Enrollment				2024	2025
2a	Otis	\$ 703,385.00	\$ 725,998.00	\$ 733,576.48	57.23%	57.56%
2b	Sandisfield	\$ 523,986.00	\$ 542,627.00	\$ 540,825.52	42.77%	42.44%
	Total	\$ 1,227,371.00	\$ 1,268,625.00	\$ 1,274,402.00		
Step 5	Transportation					
	Regular Transportation	\$ 367,677.00	\$ 317,604.00	\$ 284,349.24		
	SN Transportation	\$ 32,000.00	\$ 98,500.00	\$ 50,000.00		
	Total Transportation Budget	\$ 399,677.00	\$ 416,104.00	\$ 342,349.24		
	Less Reg Transportation Aid	\$ (226,979.00)	\$ (196,846.00)	\$ (204,765.00)		
	Trans Amount to be assessed	\$ 172,698.00	\$ 219,258.00	\$ 137,584.24		
Step 6	Transportation Assessment				2024	2025
3a	Otis	\$ 98,830.00	\$ 125,475.00	\$ 79,196.80	57.23%	57.56%
3b	Sandisfield	\$ 73,868.00	\$ 93,783.00	\$ 58,387.44	42.77%	42.44%
	Total	\$ 172,698.00	\$ 219,258.00	\$ 137,584.24		
Step 7	Total Adj Op & Trans Assess.					
	Otis (1a+2a+3a)	\$ 2,172,236.00	\$ 2,295,418.00	\$ 2,352,565.28	2.49%	\$ 57,147.28
	Sandisfield (1b+2b+3b)	\$ 1,459,106.00	\$ 1,543,653.00	\$ 1,563,249.96	1.27%	\$ 19,596.96
Step 8	Capital Budget -Continue Floor, Boiler	\$ 70,270.00	\$ 10,000.00	\$ 50,000.00		2025
	Otis 50% Enrollment	\$ 20,135.00	\$ 2,861.00	\$ 14,390.60		57.56%
	Otis 50% Equalized Valuation	\$ 25,761.00	\$ 3,713.00	\$ 18,563.09		74.25%
	Otis Total	\$ 45,896.00	\$ 6,574.00	\$ 32,953.69		
	Sfid 50% Enrollment	\$ 15,000.00	\$ 2,139.00	\$ 10,609.40		42.44%
	Sfid 50% 50% Equalized Valuation	\$ 9,374.00	\$ 1,287.00	\$ 6,436.91		25.75%
	Sfid Total	\$ 24,374.00	\$ 3,426.00	\$ 17,046.31		
Total Annual Assessment						
	Otis (Step 7 + Step 8)	\$ 2,218,132.00	\$ 2,301,992.00	\$ 2,385,518.98	3.63%	\$ 83,526.98
	Sandisfield (Step 7 + Step 8)	\$ 1,483,480.00	\$ 1,547,079.00	\$ 1,580,296.26	2.15%	\$ 33,217.26
Enrollment		2021	2022	2023	2024	Combined Total
	Otis	125	136	127	129	392
	Sandisfield	96	100	94	95	289
	Total	221	236	221	224	681
Equalized Valuation	FY2022 DLS Final	Equalized Valuation	Total		% for Each Town	
	Otis	\$ 755,586,300			74.25%	
	Sandisfield	\$ 262,006,000	\$ 1,017,592,300		25.75%	