

**Town of Sandisfield
Finance Committee Meeting**

Date: August 25, 2018

Location: Town Hall Annex, 66 Sandisfield Road

Members Present: Alex Bowman, Roger Brown, Joe Gelinas, Kathy Jacobs, Bogart Muller, Fred Ventresco (ex-Officio Committee Member).

Members Absent: None

1. The meeting was called to order at 9:31.
2. Bogart moved, Alex seconded to approve the minutes of the July 12, 2018 meeting. Vote 4-0 (Roger abstained because he was not present at that meeting).
3. Joe moved, Bogart seconded to approve the minutes of the July 12, 2018 joint meeting with the Select Board. Vote 4-0 (Roger abstained because he was not present at that meeting).
4. Joe moved, Bogart seconded to approve the warrant for \$111.80 for Dawn Lemon salary for July 2018. Vote 5-0.
5. Joe moved, Kathy seconded to approve the warrant for \$135 for FY19 annual dues for Association of Town Finance Committees. Vote 5-0.
6. Discussed proposed FY20 operational budget process letter as amended by the Select Board (revisions dated 8-23-18). Changes were suggested (and approved by the committee 5-0). Note: The changes were forwarded via e-mail to Fred Ventresco on August 25. Later that same day Alex recommended further changes to simplify the calendar section of the letter. With further comments from Joe these were forwarded to Fred Ventresco via e-mail on August 25.
7. Joe moved, Bogart seconded to approve the FINCOM's proposed changes to Sandisfield town by-laws to accommodate proposed changes in operational budget process. Vote 5-0. NOTE: These proposed changes were forwarded to Fred Ventresco via e-mail on August 25.
8. Discussed the Select Board proposal for funding approximately \$78,000 shortfall for Rugg Bridge. The committee unanimously voted to recommended to the Select Board that any further shortfall (presently estimated in a memo from Fred Ventresco to be about \$78,000) be:

- a. Taken from free cash

- b. If free cash is not certified at the time that the funds are required, then the FINCOM will prefer that the funds be taken from the Stabilization Trust Fund and then that stabilization be repaid from free cash as soon as possible to the full extent of the amount of this additional shortfall

However, the committee will not formally vote on its recommendation to the Special Town Meeting until the STM Warrant is received. Note: This recommendation was forwarded to Fred Ventresco via e-mail on August 25.

9. Committee discussed the preferred meeting times. Future meetings, as much as possible, will be held at 7:00 PM on Wednesday evenings. Arrangements will be made for Roger to attend remotely via Skype.

10. Adjournment: 11:00 AM

Respectfully submitted:

Joe Gelinas, Finance Committee Chair 

Alex Bowman, Finance Committee Member 

Roger Brown, Finance Committee Member

Kathy Jacobs, Finance Committee Member

Bogart Muller, Finance Committee Member 